

# **FISCAL NOTE**

## **SB 1558 - HB 751**

April 17, 1997

**SUMMARY OF BILL:** Reduces from \$250,000 to \$200,000 the amount of individual direct loans and loan guarantees from the Child Care Facilities Loan Guarantee Program which can be awarded to any one child care operation to ensure that as many communities as possible benefit from the program.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes the bill would merely result in smaller amounts of money available in the form of direct loans and loan guarantees to more facilities.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director